Reading Guide:
Due 10/5
25 points
Read the attached article on GDP first then Read Chapter 9 and complete the following questions

Directions: Answer the following on a separate sheet of paper

1. What is GDP (193)?

2. Why is it important to look at GDP per capita (194)?

3. Is GDP a flawed measure?

4. What is a recession (205)?
5. Explain how we measure each of the following 209-214:
   a. Unemployment
   
   b. Poverty
   
   c. Income inequality
   
   d. Budget deficit/ Surplus.